

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Lafayette School Corporation (7855)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	Percent Change
						Compound Annual Growth	2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$28,385,965	\$27,730,317	\$27,677,352	\$27,736,586	-0.6%	0.2%
Group Health Insurance	222	\$6,445,551	\$8,587,255	\$6,049,652	\$6,454,649	0.0%	6.7%
Miscellaneous Objects	876 - 899	\$3,986,373	\$5,208,313	\$5,045,870	\$6,103,132	11.2%	21.0%
Non - Certified Salaries	120	\$4,375,393	\$4,506,984	\$4,647,654	\$5,153,180	4.2%	10.9%
Social Security Certified	212	\$2,050,715	\$2,038,650	\$2,070,623	\$2,159,495	1.3%	4.3%
Teacher Retirement Fund, After 7-1-95	216	\$1,040,963	\$1,878,912	\$1,749,913	\$2,040,582	18.3%	16.6%
Severance/Early Retirement Pay	213	\$972,682	\$1,083,182	\$1,230,605	\$1,269,809	6.9%	3.2%
Operational Supplies	611	\$1,692,288	\$1,014,964	\$674,440	\$1,157,502	-9.1%	71.6%
Equipment	730	\$566,742	\$408,763	\$419,263	\$559,062	-0.3%	33.3%
Computer Hardware	741	\$331,473	\$630,415	\$247,420	\$503,577	11.0%	103.5%
Licensed Employees	135	\$659,783	\$458,999	\$457,686	\$487,408	-7.3%	6.5%
Social Security Noncertified	211	\$316,530	\$325,581	\$333,899	\$449,454	9.2%	34.6%
Other Professional and Technical Services	319	\$635,120	\$268,073	\$400,245	\$409,661	-10.4%	2.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$416,713	\$642,213	\$429,507	\$385,879	-1.9%	-10.2%
Other Group Insurance Authorized by Statute	224	\$307,011	\$307,424	\$305,970	\$321,464	1.2%	5.1%
Other Supplies and Materials	615, 660 - 689	\$227,955	\$193,904	\$224,960	\$191,250	-4.3%	-15.0%
Public Employees Retirement Fund	214	\$68,740	\$124,177	\$119,777	\$185,520	28.2%	54.9%
Textbooks	630	\$124,537	\$125,040	\$65,727	\$169,546	8.0%	158.0%
Stipends	131	\$0	\$0	\$2,713	\$89,542	NA	3201.1%
Library Books	640	\$108,178	\$86,274	\$84,638	\$69,404	-10.5%	-18.0%
Workers Compensation Insurance	225	\$87,985	\$79,724	\$42,866	\$66,974	-6.6%	56.2%
Group Life Insurance	221	\$46,658	\$45,721	\$47,245	\$51,647	2.6%	9.3%
Travel	580	\$40,276	\$29,412	\$34,447	\$50,559	5.8%	46.8%
Instructional Programs Improvement Services	312	\$50	\$235	\$37,760	\$39,267	429.4%	4.0%
Unemployment Insurance	230	\$113,696	\$26,021	\$15,774	\$19,258	-35.8%	22.1%
Rentals	440	\$10,150	\$5,913	\$394,725	\$12,833	6.0%	-96.7%
Instruction Services	311	\$8,100	\$12,240	\$12,240	\$12,240	10.9%	0.0%
Other Technology Hardware	746	\$0	\$0	\$0	\$12,174	NA	NA
Postage and Postage Machine Rental	532	\$12,843	\$7,377	\$6,110	\$8,127	-10.8%	33.0%
Board of Education Services	318	\$2,935	\$7,636	\$17,451	\$6,649	22.7%	-61.9%
Content	747	\$10,679	\$23,670	\$6,645	\$6,280	-12.4%	-5.5%
Dues and Fees	810	\$6,052	\$7,147	\$6,062	\$5,926	-0.5%	-2.2%
Printing and Binding	550	\$14,119	\$9,122	\$5,186	\$1,064	-47.6%	-79.5%
Periodicals	650	\$5,131	\$4,299	\$4,985	\$646	-40.4%	-87.0%
Student Transportation Services	510	\$436	\$100	\$101	\$156	-22.7%	53.9%
Telephone	531	\$6,890	\$2,457	\$2,100	\$45	-71.6%	-97.9%
Other Purchased Services	593	\$750	\$0	\$0	\$0	-100.0%	NA
Professional Development	748	\$2,000	\$21,180	\$7,827	\$0	-100.0%	-100.0%
Construction Services	450	\$53,123	\$21,877	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Insurance	520	\$208	\$125	\$0	\$0	-100.0%	NA
Advertising	540	\$0	\$0	\$7,488	\$0	NA	-100.0%
Student Academic Achievement Total		\$53,134,788	\$55,923,697	\$52,886,923	\$56,190,545	1.4%	6.2%
Student Instructional Support							
Certified Salaries	110	\$5,648,157	\$5,713,465	\$5,845,171	\$6,137,586	2.1%	5.0%
Non - Certified Salaries	120	\$1,623,415	\$1,922,337	\$1,880,321	\$2,037,450	5.8%	8.4%
Group Health Insurance	222	\$682,983	\$709,323	\$615,994	\$718,906	1.3%	16.7%
Social Security Certified	212	\$404,728	\$401,972	\$410,967	\$332,508	-4.8%	-19.1%
Teacher Retirement Fund, After 7-1-95	216	\$215,320	\$417,288	\$368,422	\$325,685	10.9%	-11.6%
Public Employees Retirement Fund	214	\$92,271	\$193,617	\$181,233	\$180,006	18.2%	-0.7%
Other Professional and Technical Services	319	\$161,674	\$89,363	\$170,920	\$173,342	1.8%	1.4%
Social Security Noncertified	211	\$128,906	\$152,521	\$149,999	\$153,746	4.5%	2.5%
Nonlicensed Employees	136	\$111,363	\$192,502	\$157,022	\$129,773	3.9%	-17.4%
Operational Supplies	611	\$161,060	\$139,778	\$158,138	\$102,247	-10.7%	-35.3%
Travel	580	\$84,954	\$93,334	\$79,443	\$96,259	3.2%	21.2%
Equipment	730	\$34,380	\$16,807	\$47,213	\$77,799	22.7%	64.8%
Severance/Early Retirement Pay	213	\$105,865	\$70,401	\$102,205	\$69,698	-9.9%	-31.8%
Licensed Employees	135	\$175,876	\$67,174	\$94,448	\$52,841	-26.0%	-44.1%
Postage and Postage Machine Rental	532	\$51,902	\$42,156	\$48,674	\$50,573	-0.6%	3.9%
Other Supplies and Materials	615, 660 - 689	\$47,369	\$34,795	\$33,017	\$39,460	-4.5%	19.5%
Teacher Retirement Fund, Prior to 7-1-95	215	\$49,260	\$73,496	\$44,765	\$34,506	-8.5%	-22.9%
Other Group Insurance Authorized by Statute	224	\$32,915	\$31,547	\$30,584	\$32,950	0.0%	7.7%
Stipends	131	\$0	\$188	\$13,037	\$27,476	NA	110.8%
Group Life Insurance	221	\$6,602	\$6,556	\$6,332	\$7,057	1.7%	11.5%
Advertising	540	\$712	\$6,360	\$344	\$2,018	29.7%	485.8%
Printing and Binding	550	\$516	\$3,445	\$0	\$838	12.9%	NA
Periodicals	650	\$4,242	\$1,154	\$3,857	\$149	-56.7%	-96.1%
Pupil Services	313	\$8,390	\$0	\$0	\$0	-100.0%	NA
Workers Compensation Insurance	225	\$0	\$0	\$1,582	\$0	NA	-100.0%
Other Purchased Services	593	\$595	\$0	\$0	\$0	-100.0%	NA
Pre-2008 Object Code - Temporary Salaries	130	\$944	\$0	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$9,834,398	\$10,379,578	\$10,443,689	\$10,782,874	2.3%	3.2%
Overhead and Operational							
Non - Certified Salaries	120	\$6,268,930	\$6,634,414	\$6,830,061	\$7,188,815	3.5%	5.3%
Group Health Insurance	222	\$819,955	\$958,500	\$1,410,087	\$1,937,227	24.0%	37.4%
Heating and Cooling for Buildings - Electricity	621	\$1,092,689	\$1,739,307	\$1,936,647	\$1,662,165	11.1%	-14.2%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Food Purchases	614	\$1,240,645	\$1,463,616	\$1,508,258	\$1,647,052	7.3%	9.2%
Equipment	730	\$1,313,636	\$1,095,688	\$1,076,298	\$1,579,592	4.7%	46.8%
Vehicles	731	\$0	\$1,051,741	\$980,881	\$1,060,584	NA	8.1%
Insurance	520	\$563,586	\$660,971	\$719,269	\$639,277	3.2%	-11.1%
Gasoline and Lubricants	613	\$665,854	\$687,984	\$701,981	\$486,879	-7.5%	-30.6%
Social Security Noncertified	211	\$461,245	\$493,991	\$509,422	\$466,000	0.3%	-8.5%
Repairs and Maintenance Services	430	\$319,282	\$444,441	\$393,339	\$450,715	9.0%	14.6%
Public Employees Retirement Fund	214	\$229,049	\$458,305	\$418,464	\$450,290	18.4%	7.6%
Operational Supplies	611	\$296,827	\$347,716	\$346,924	\$384,569	6.7%	10.9%
Heating and Cooling for Buildings - Gas	622	\$86,847	\$678,841	\$444,599	\$376,314	44.3%	-15.4%
Certified Salaries	110	\$401,357	\$402,233	\$402,534	\$307,895	-6.4%	-23.5%
Water and Sewage	411	\$273,508	\$304,270	\$325,242	\$286,515	1.2%	-11.9%
Staff Services	314	\$0	\$0	\$196,200	\$261,600	NA	33.3%
Other Professional and Technical Services	319	\$268,360	\$291,531	\$292,503	\$211,232	-5.8%	-27.8%
Telephone	531	\$154,499	\$57,261	\$159,020	\$199,372	6.6%	25.4%
Workers Compensation Insurance	225	\$182,295	\$202,575	\$223,810	\$184,518	0.3%	-17.6%
Removal of Refuse and Garbage	412	\$58,438	\$60,574	\$72,456	\$91,942	12.0%	26.9%
Travel	580	\$36,467	\$32,412	\$31,510	\$44,055	4.8%	39.8%
Board of Education Services	318	\$42,380	\$46,795	\$19,808	\$35,625	-4.2%	79.9%
Board Member Compensation	115	\$30,220	\$34,874	\$29,056	\$33,665	2.7%	15.9%
Student Transportation Services	510	\$45,874	\$39,732	\$19,948	\$27,996	-11.6%	40.3%
Postage and Postage Machine Rental	532	\$17,225	\$15,922	\$20,554	\$23,123	7.6%	12.5%
Social Security Certified	212	\$26,843	\$29,733	\$26,475	\$18,626	-8.7%	-29.6%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$18,585	\$18,114	\$18,039	NA	-0.4%
Other Group Insurance Authorized by Statute	224	\$18,510	\$20,150	\$24,502	\$17,782	-1.0%	-27.4%
Group Life Insurance	221	\$7,065	\$7,020	\$6,907	\$14,623	19.9%	111.7%
Advertising	540	\$12,794	\$6,450	\$12,682	\$12,509	-0.6%	-1.4%
Miscellaneous Objects	876 - 899	\$41,426	\$4,325	\$6,100	\$12,149	-26.4%	99.2%
Dues and Fees	810	\$14,166	\$19,416	\$23,642	\$11,481	-5.1%	-51.4%
Tires and Repairs	612	\$157,972	\$7,328	\$7,243	\$8,496	-51.8%	17.3%
Other Communication Services	533 - 539	\$6,948	\$6,804	\$6,804	\$6,084	-3.3%	-10.6%
Unemployment Insurance	230	\$3,365	\$1,946	\$5,589	\$4,170	5.5%	-25.4%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,124	\$6,479	\$3,595	\$3,666	-12.0%	2.0%
Severance/Early Retirement Pay	213	\$6,367	\$3,959	\$11,925	\$3,000	-17.1%	-74.8%
Bank Service Charges	871	\$5,143	\$5,717	\$8,762	\$2,248	-18.7%	-74.3%
Other Supplies and Materials	615, 660 - 689	\$4,639	\$6,630	\$3,420	\$1,606	-23.3%	-53.0%
Heating and Cooling for Buildings - Other Energy Sources	624	\$1,269	\$1,107	\$1,178	\$1,294	0.5%	9.9%
Late Payments	872	\$0	\$0	\$2,214	\$96	NA	-95.7%
Light and Power - Other Than Heating and Cooling	625	\$580,886	\$173	\$0	\$0	-100.0%	NA
Other Purchased Services	593	\$108	\$23	\$0	\$0	-100.0%	NA

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Gas - Other than heating and Cooling	626	\$1,292	\$0	\$0	\$0	-100.0%	NA
Improvements Other Than Buildings	715	\$0	\$0	\$456	\$0	NA	-100.0%
Periodicals	650	\$0	\$293	\$53	\$0	NA	-100.0%
Interest	832	\$72	\$0	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$15,764,154	\$18,349,828	\$19,238,529	\$20,172,888	6.4%	4.9%
Non Operational							
Buildings	720	\$8,323,672	\$8,357,064	\$8,355,741	\$8,333,500	0.0%	-0.3%
Construction Services	450	\$2,098,700	\$3,146,981	\$1,094,157	\$2,881,375	8.2%	163.3%
Equipment	730	\$1,287,856	\$2,068,626	\$3,537,744	\$2,302,655	15.6%	-34.9%
Redemption of Principal	831	\$1,000,000	\$1,153,712	\$2,153,712	\$2,000,000	18.9%	-7.1%
Certified Salaries	110	\$376,350	\$373,649	\$407,485	\$377,351	0.1%	-7.4%
Computer Hardware	741	\$540,932	\$500,199	\$641,666	\$372,520	-8.9%	-41.9%
Non - Certified Salaries	120	\$213,150	\$196,634	\$211,703	\$230,382	2.0%	8.8%
Improvements Other Than Buildings	715	\$66,629	\$88,397	\$148,009	\$179,123	28.0%	21.0%
Other Professional and Technical Services	319	\$33,636	\$17,843	\$24,752	\$168,827	49.7%	582.1%
Rentals	440	\$69,100	\$72,603	\$75,507	\$64,167	-1.8%	-15.0%
Operational Supplies	611	\$24,472	\$62,457	\$43,923	\$63,254	26.8%	44.0%
Social Security Certified	212	\$28,782	\$28,499	\$31,238	\$28,623	-0.1%	-8.4%
Teacher Retirement Fund, After 7-1-95	216	\$18,847	\$30,040	\$27,127	\$25,033	7.4%	-7.7%
Professional Development	748	\$925	\$8,825	\$8,151	\$21,690	120.1%	166.1%
Social Security Noncertified	211	\$15,643	\$15,015	\$16,123	\$17,311	2.6%	7.4%
Interest	832	\$13,208	\$11,958	\$10,683	\$12,957	-0.5%	21.3%
Public Employees Retirement Fund	214	\$838	\$2,364	\$1,929	\$3,685	44.8%	91.0%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,046	\$4,801	\$3,791	\$3,358	2.5%	-11.4%
Miscellaneous Objects	876 - 899	\$900	\$1,406	\$5,645	\$2,218	25.3%	-60.7%
Postage and Postage Machine Rental	532	\$273	\$75	\$123	\$953	36.7%	675.1%
Other Supplies and Materials	615. 660 - 689	\$1,000,000	\$1,000,000	\$0	\$0	-100.0%	NA
Textbooks	630	\$0	\$92,319	\$0	\$0	NA	NA
Other Group Insurance Authorized by Statute	224	\$52	\$0	\$0	\$0	-100.0%	NA
Pupil Services	313	\$3,794	\$2,018	\$0	\$0	-100.0%	NA
Printing and Binding	550	\$309	\$0	\$0	\$0	-100.0%	NA
Group Life Insurance	221	\$19	\$0	\$0	\$0	-100.0%	NA
Unemployment Insurance	230	\$1,100	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$15,122,234	\$17,235,485	\$16,799,211	\$17,088,980	3.1%	1.7%
Grand Total		\$93,855,575	\$101,888,589	\$99,368,352	\$104,235,287	2.7%	4.9%